



Bank of Zambia

**TREASURY BILLS TENDER RESULTS
GOVERNMENT OF THE REPUBLIC OF ZAMBIA TREASURY BILLS RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury bills Tender number **25/2014** held on **Thursday, 11 December 2014**. Total bids received amounted to **K423.95 Million** and the allocation amounted to **K370.23 Million**. The details of the results are as follows.

Tender	ISIN	Type of Tender	Amount Offered	Amount bid Face Value	Amount allocated Face Value	Amount Allocated Cost	Cut-off bid price	Weighted average yield rate	Weighted Average Discount rate	Range of successful yield rates	Range of unsuccessful yield rates
91 DAYS	ZM3000001062	Competitive	K 81.00 Mn	K 54.06 Mn	K 54.06Mn	K 52.36Mn	K96.8606	13.0002	12.5921	13.0002-13.0002	Nil
		Off-Tender	K 9.00 Mn	K 0.00 Mn	K 0.00Mn	K 0.00Mn	K96.8606	13.0002	12.5921	13.0002-13.0002	Nil
182 DAYS	ZM3000001070	Competitive	K 189.00Mn	K116.44Mn	K 116.44Mn	K 107.10Mn	K91.9700	17.5102	16.1041	17.5102-17.5102	Nil
		Off-Tender	K 21.0 Mn	K 0.03 Mn	K 0.03 Mn	K 0.02Mn	K91.9700	17.5102	16.1041	17.5102-17.5102	Nil
273 DAYS	ZM3000001088	Competitive	K202.5 Mn	K 52.45Mn	K 52.45Mn	K 46.22Mn	K 88.1300	18.0077	15.8701	18.0077-18.0077	Nil
		Off-Tender	K 22.5 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00Mn	K 88.1300	18.0077	15.8701	18.0077-18.0077	Nil
364 DAYS	ZM3000001096	Competitive	K337.5 Mn	K201.00 Mn	K198.00Mn	K164.54Mn	K83.1000	20.3928	16.9464	20.3928-20.3928	20.5600-21.0001
		Off-Tender	K 37.5Mn	K 0.00 Mn	K 0.00Mn	K0.00 Mn	K83.1000	20.3928	16.9464	20.3928-20.3928	20.5600-21.0001

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Checked By:-.....Authorized By:-.....